

Format will pay up to 36 week's rent while you build your dream home.

PROMOTION
TERMS AND
CONDITIONS

FORGET
THE RENT &
GET BUILDING



Format
HOMES



1. This offer is valid for up to 36-weeks' worth of rent, based on the below limits, or up to new home handover date whichever comes first.

- a. Up to 36-weeks rent is based on the recommended HIA build time for an average home.
- b. Up to 36-weeks rent starts from the date of the payment made by the purchaser for the slab pour (first progress payment).

2. This promotional offer starts from the time it is advertised and ends on 31/11/2024, unless otherwise extended by Format Homes.

- a. Participation in the offer is deemed acceptance of these terms and conditions.
- b. Only available to new Format Homes enquiry made between 15/4/24 to 31/11/24 and subsequent signed contracts by 31/12/24.

3. The weekly rent amount is based on:

- a. Domain March 2024 Rental Report by Domain Group, South Australia.
- b. Median Adelaide House Rental = up to \$590/wk rent x up to 36 weeks = up to \$21,240 rent allowance
- c. The lesser of
 - i) the actual weekly rental amount of the purchaser's rental agreement, or
 - ii) up to the maximum qualified weekly rent amount for this offer as set out above.
- d. For the sake of clarity, one weeks rent is equal to 7 days and starts on a Monday. Format homes is only responsible for paying rent whilst there is a rental agreement in place. Any unused portion of the above rent will be forfeited and not be transferable, exchangeable or awarded as cash.
- e. All prices include GST.

4. Proof of Rent

- a. To qualify, the purchaser must:
 - i) Show proof of rent by presenting a copy of their official and bona fide rental agreement to their Format Homes consultant at least 7 days prior to the slab payment due date (i.e. first progress payment).
 - ii) Should the purchaser move during the 36-week period, a copy of the new rental agreement must be provided within 7 days of execution of the new rental agreement, otherwise this rental offer is void.
 - iii) Should the purchaser rent a property with higher rent than allowed for in this promotion, the purchaser is responsible for paying the difference.
 - iv) Should the purchaser rent a property with lower rent than allowed for in this promotion, Format Homes is only responsible for paying the weekly rent as set out in the bona fide rental agreement. The purchase is not entitled to the difference between the agreement amount and the rental amount allowed for in this promotion.
 - v) By the 15th of each month - supply an email scan copy of the bona fide landlords rent invoice as proof of rent to accounts@formathomes.com.au.
 - vi) Failure by the purchaser to meet the obligations of this clause may render the offer void with no liability or responsibility on Format Homes.

b. Rent Payments by Format Homes are:

- i) made by the 22nd of each month, or next trading day should the 22nd fall on a weekend or public holiday.
- ii) deposited directly into the purchaser's bank account by EFT. We do not provide payment to third parties (ie landlords)
- iii) paid in arrears; Format Homes will not pay for future rent.
- c. The offer is activated as at the Monday after the slab payment is made by the purchaser and cleared by the bank.
- d. Default on any progress payment as part of the Format Homes building contract renders this offer immediately void.
- e. Limit of 1 offer per purchaser and is only valid for new enquiry (not existing enquiry, existing quotes or existing contracts). For the avoidance of doubt, a purchaser is a single person or group of people building a single house or multiple houses as part of the one purchase agreement.
- f. Offer valid for private purchasers in SA only (offer not available to companies or investors or interstate residents)
- g. Not valid with any other offer.

5. Liability

- a. Format Homes are not landlords and do not provide rental properties, rental guidance, rental information or rental advice.
- b. Format Homes' liability is restricted to rental payments that form part of this offer and no other liability or responsibility is assumed, to the fullest extent permitted by law.
- c. Rent payments provided as part of this offer are a reimbursement to the purchaser only. Format Homes has no fiduciary responsibility or duty or relationship with a purchaser's landlord and Format Homes have no responsibility should the purchaser default or be evicted from their rental property for any reason.
- d. If this offer is interfered with in any way or is not capable of being conducted as reasonably anticipated due to any reason beyond the reasonable control of Format Homes, including but not limited to technical difficulties, unauthorised intervention or fraud, Format Homes reserves the right, in its sole discretion, to the fullest extent permitted by law to disqualify any purchaser, or to modify, suspend, terminate or cancel the offer, as appropriate.
- e. Format Homes may collect personal information to conduct the offer and may, for this purpose, disclose such personal information to third parties, including but not limited to agents, contractors, service providers, and, as required, to Australian regulatory authorities. Participation is conditional on providing this personal information. The Promoter will also use and handle personal information as set out in its Privacy Policy, which can be obtained by writing to the Privacy Officer, Format Homes Pty Ltd, 252 Grange Road, Flinders Park, SA, 5025. The Privacy Policy contains information about how purchasers may opt out, access, update or correct their personal information, how they may complain about a breach of the Australian Privacy Principles or any other applicable law and how those complaints will be dealt with. Format Homes will not disclose personal information to any entity outside of Australia.

